



AceTute Y11/12 NSW HSC Economics Syllabus

2014 Revision

AceTute

AceTute's Year 11 and 12 Economics courses prepares students not only for the topics conducted under the NSW Department of Education and Training HSC and Preliminary Syllabus, but also for the format and layout of the final and University style exams. Our courses aim to accelerate the topics normally covered by high schools and work at a pace which is comfortable for the student and their parents/caregivers

Economics Year 11 NSW

Term 1

1. Introduction to Economics
 - a. The nature of economics
 - b. The operation of an economy
 - c. Economies: their similarities and differences
2. Consumers and Business
 - a. The role of consumers in the economy
 - b. The role of business in the economy
3. Termly Revision

Term 2

1. Markets
 - a. The role of the market
 - b. Demand and supply
 - c. Variations in competition
2. Labour Markets
 - a. Demand for and supply of labour
 - b. Labour market outcomes
 - c. Labour market institutions
3. Termly Revision

Term 3

1. Financial Markets
 - a. Types of financial markets
 - b. Regulation of financial markets – the role and functions of current institutions
 - c. Borrowers
 - d. Factors affecting the demand for funds
 - e. Lenders
2. Termly Revision

Term 4

1. Financial Markets
 - a. Financial aggregates measured by the Reserve Bank of Australia
 - b. Interest rates
2. Government and the Economy
 - a. Government intervention in the economy
 - b. The role of government
3. Statistics Summary
4. Final exam Revision

Economics Year 12 NSW

Term 1: The Global Economy

1. International economic integration
2. Trade, financial flows and foreign investment
3. Protection
4. Globalisation and economic development
5. Case study
6. Termly Revision

Term 2: Australia's Place in the Global Economy

1. Australia's trade and financial flows
2. Exchange rates
3. Free trade and protection
4. Termly Revision

Term 3: Economic Issues

1. Economic growth
2. Unemployment
3. Inflation
4. External stability
5. Distribution of income and wealth
6. Environmental sustainability
7. Trial Revision

Term 4: Economic Policies and Management

1. Macroeconomic policies
2. Microeconomic policies
3. Policy responses and their effects in dealing with the economic objectives
4. Statistics Summary
5. Final exam Revision

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